

**Irrevocable Letter of Credit
Form G-2**

KNOW ALL MEN BY THESE PRESENTS: That we: _____
(Contractor), hereinafter called Principal, and _____(Bank), a
corporation organized and existing under the laws of the State of _____ and
authorized to transact business in the State of Arizona, hereinafter called Bank, as Bank,
are held and firmly bound unto:

THUNDER MOUNTAIN RANCH PROPERTY OWNERS ASSOCIATION

hereinafter called Oblige, in the penal sum of **Fifty Thousand and no/100 Dollars (\$50,000.00)**, lawful money of the United States of America, to be paid to the said
Thunder Mountain Ranch Property Owners Association, for which payment, well and truly to
be made, we bind ourselves, our heirs, executors, and successors, jointly and severally,
firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, THAT THE Principal shall complete all
improvements, as per contract between Principal and Owner dated _____,
on Lot _____ of the Thunder Mountain Ranch on or before _____, 20____.

NOW, THEREFORE, if the Principal shall construct the improvements, as per contract
between Principal and Owner dated _____, on Lot _____ of the Thunder
Mountain Ranch subdivision in accordance with the plans and specifications approved by the
Thunder Mountain Ranch Architectural Review Committee, then this obligation shall become
void. Otherwise, the obligation remains in full force and effect.

Signed and dated this _____ day of _____, 20____.

"PRINCIPAL"

"BANK"

(Contractor)

(Bank)

By: _____ By: _____

Its: _____ Its: _____

STATE OF ARIZONA)

) ss

County of _____)

On this _____ day of _____, 20____, before me, the undersigned officer,
personally appeared _____ and
_____, known to me to be the person(s) whose name(s) is (are)
subscribed in the foregoing instrument and acknowledged that he/she/they executed the
same for the purposes herein contained.

IN witness hereof, I hereunto set my hand and official seal.

Notary Public

My Commission Expires:
