

**Irrevocable Letter of Credit  
Form G-2**

KNOW ALL MEN BY THESE PRESENTS: That we: \_\_\_\_\_  
(Contractor), hereinafter called Principal, and \_\_\_\_\_(Bank), a  
corporation organized and existing under the laws of the State of \_\_\_\_\_ and  
authorized to transact business in the State of Arizona, hereinafter called Bank, as Bank,  
are held and firmly bound unto:

**THUNDER MOUNTAIN RANCH PROPERTY OWNERS ASSOCIATION**

hereinafter called Oblige, in the penal sum of **Fifty Thousand and no/100 Dollars (\$50,000.00)**, lawful money of the United States of America, to be paid to the said  
Thunder Mountain Ranch Property Owners Association, for which payment, well and truly to  
be made, we bind ourselves, our heirs, executors, and successors, jointly and severally,  
firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, THAT THE Principal shall complete all  
improvements, as per contract between Principal and Owner dated \_\_\_\_\_,  
on Lot \_\_\_\_\_ of the Thunder Mountain Ranch on or before \_\_\_\_\_, 20\_\_\_\_.

NOW, THEREFORE, if the Principal shall construct the improvements, as per contract  
between Principal and Owner dated \_\_\_\_\_, on Lot \_\_\_\_\_ of the Thunder  
Mountain Ranch subdivision in accordance with the plans and specifications approved by the  
Thunder Mountain Ranch Architectural Review Committee, then this obligation shall become  
void. Otherwise, the obligation remains in full force and effect.

Signed and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

"PRINCIPAL"

"BANK"

(Contractor)

(Bank)

By: \_\_\_\_\_ By: \_\_\_\_\_

Its: \_\_\_\_\_ Its: \_\_\_\_\_

STATE OF ARIZONA )

) ss

County of \_\_\_\_\_)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the undersigned officer,  
personally appeared \_\_\_\_\_ and  
\_\_\_\_\_, known to me to be the person(s) whose name(s) is (are)  
subscribed in the foregoing instrument and acknowledged that he/she/they executed the  
same for the purposes herein contained.

IN witness hereof, I hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public

My Commission Expires:

\_\_\_\_\_