

INSTRUCTIONS FOR COMPLETING THE ASSIGNMENT OF ALTERNATIVE TO CASH DEPOSIT AGREEMENT

FORM G-5

1. Certificates of deposit must be purchased from a federally insured Arizona bank, savings and loan association or credit union.
2. The certificate of deposit is payable to the depositor, and delivered to Thunder Mountain Ranch Property Owners Association along with the complete and notarized Assignment Form. (Depositor may be someone other than the contractor).
3. All certificates of deposit received and accepted **MUST be continuously “automatically renewable.”**
4. The certificate of deposit will remain on deposit with Thunder Mountain Ranch Property Owners Association Treasurer as security until completion and final inspection approval by the Architectural Review Committee.
5. Sections #1 and #2 must be completed by the applicant. Section #3 must be filled out correctly and completely and signed by an officer of the bank, savings and loan or credit union and notarized. The name of the “contracting company” must read **exactly** the same as shown on the license application.
6. The assignment is signed in section #1 by the person the certificate is made payable to and section #2 is signed by the contractor (if different from depositor).
7. The account number or certificate number on the assignment must correspond **exactly** to the number shown on the certificate of deposit.
8. Investment earnings are payable to the person designated by the depositor. Thunder Mountain Ranch Property Owners Association does not have a claim on interest earnings except in the event that earned but unpaid interest is applied against an early withdrawal penalty upon payment to Thunder Mountain Ranch Property Owners Association.

NOTES:

- (1) CERTIFICATES OF DEPOSIT CANNOT BE SUBSTITUTED AT A LATER DATE.
- (2) AFTER THE ASSIGNMENT IS COMPLETELY FILLED OUT, SIGNED AND NOTARIZED PER #5 AND #6 ABOVE, ALL COPIES ARE TO BE SUBMITTED TO THUNDER MOUNTAIN RANCH PROPERTY OWNERS ASSOCIATION **ALONG WITH THE ORIGINAL CERTIFICATE OF DEPOSIT.**
- (3) **THE BANK, SAVINGS AND LOAN OR CREDIT UNION BRANCH AND THE CONTRACTOR WILL RECEIVE THEIR COPIES BACK IN THE MAIL ONCE THEY ARE SIGNED AND DATED BY A DIRECTOR OR OFFICER OF THUNDER MOUNTAIN RANCH PROPERTY OWNERS ASSOCIATION.**